



U.S. Federal Deposit Insurance Corporation (US)

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“The Federal Deposit Insurance Corporation (FDIC) preserves and promotes public confidence in the U.S. financial system by insuring deposits in banks and thrift institutions for up to \$100,000; by identifying, monitoring and addressing risks to the deposit insurance funds; and by limiting the effect on the economy and the financial system when a bank or thrift institution fails.

“An independent agency of the federal government, the FDIC was created in 1933 ... Since the start of FDIC insurance on January 1, 1934, no depositor has lost a single cent of insured funds as a result of a failure.”

From www.fdic.gov/about/learn/symbol/index.html, 29 December 2005