

National Student Clearinghouse 13454 Sunrise Valley Drive, Suite 300 Herndon, Virginia 20171

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Fee Schedule for Guarantors/Lenders/Servicers Effective October 1, 2007

Each Clearinghouse guarantor/lender/servicer (except as noted below) shall be assessed a monthly participation fee equal to \$0.040 times the number of "matches" between the Clearinghouse enrollment data and the guarantor/lender/servicer's borrower listing, subject to a minimum fee of \$125.00 per month. The fee shall be calculated by multiplying \$0.040 times the sum of (1) the number of borrowers who attended a participating educational institution on a full-time or half-time basis during the month and whose loans are guaranteed or serviced by such guarantor/lender/servicer, and (2) the number of student beneficiaries of PLUS loans who attended a participating educational institution on a full-time or half-time basis during the month and whose loans are guaranteed or serviced by such guarantor/lender/servicer.

Guarantors participating in the "Total Enrollment Reporting Process" (TERP) shall be assessed a reduced monthly participation fee equal to \$0.030 times the number of "matches" between Clearinghouse enrollment data and the guarantor's borrower listing, subject to a minimum fee of \$125.00 per month.

Lenders/Servicers participating in the Clearinghouse's paperless deferment process shall be assessed a reduced monthly participation fee equal to \$0.030 times the number of "matches" between Clearinghouse enrollment data and the lender's/servicer's borrower listing, subject to a minimum fee of \$125.00 per month.

No fee shall be assessed for enrollment data that the Clearinghouse sources from the NSLDS through TERP.

Expenses for overnight postage and delivery service will be billed as incurred.