



## *IFX Forum, Inc,*

### Interactive Financial eXchange Forum

**“The Interactive Financial eXchange Forum was formed in 1997 to create a messaging standard for financial services that would address the challenges faced with the advent of network-based computing models. Based on the work previously done by the Open Financial Exchange (OFX) and IBM/Integrion GOLD standard, the Forum proceeded to re-invest all of the knowledge gained from those standards to design a next generation XML standard that would be usable in many types of environments, extensible to cover many types of financial transactions and globally focused in recognition of the increase need to communicate around the world.”**

From [www.ifxforum.org/ifxforum.org/about/index.cfm](http://www.ifxforum.org/ifxforum.org/about/index.cfm), 2 October 2003