

Return of Organization Exempt From Income Tax

2005

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning 7/01, 2005, and ending 6/30, 2006

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

COMMISSION ON INDEPENDENT COLLEGES & UNIVERSITIES 17 ELK STREET, PO BOX 7289 ALBANY, NY 12224

D Employer Identification Number 13-2707879 E Telephone number 518-436-4781 F Accounting method: Cash [ ] Accrual [X] Other (specify) [ ]

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations H (a) Is this a group return for affiliates? Yes [ ] No [X] H (b) If 'Yes,' enter number of affiliates H (c) Are all affiliates included? Yes [ ] No [ ] H (d) Is this a separate return filed by an organization covered by a group ruling? Yes [ ] No [X]

G Web site: WWW.CICU.ORG WWW.NYCOLLEGES.ORG

J Organization type (check only one) [X] 501(c) 3 (insert no) [ ] 4947(a)(1) or [ ] 527

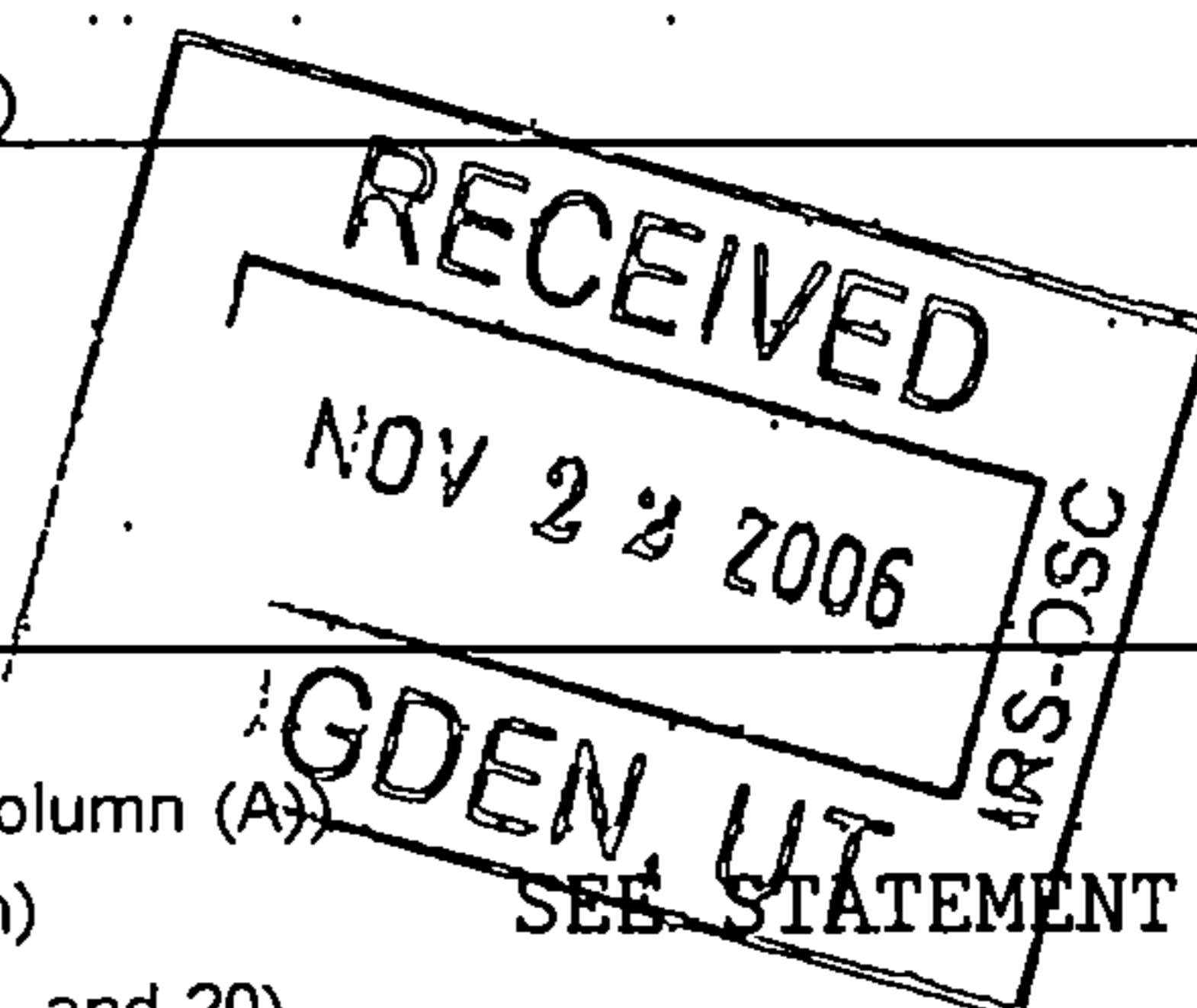
K Check here [ ] if the organization's gross receipts are normally not more than \$25,000 The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return Some states require a complete return.

I Group Exemption Number M Check [ ] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 2,631,275.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 10a Gross sales of inventory, less returns and allowances; 10b Less: cost of goods sold; 10c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.



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**Part II Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22</b> Grants and allocations (att sch) (cash \$ _____) non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22</b>				
<b>23</b> Specific assistance to individuals (att sch)	<b>23</b>				
<b>24</b> Benefits paid to or for members (att sch)	<b>24</b>				
<b>25</b> Compensation of officers, directors, etc	<b>25</b>	455,808.	306,190.	149,618.	0.
<b>26</b> Other salaries and wages	<b>26</b>	588,079.	521,825.	66,254.	
<b>27</b> Pension plan contributions	<b>27</b>	79,609.	62,703.	16,906.	
<b>28</b> Other employee benefits	<b>28</b>	127,921.	102,835.	25,086.	
<b>29</b> Payroll taxes	<b>29</b>	68,262.	54,876.	13,386.	
<b>30</b> Professional fundraising fees	<b>30</b>				
<b>31</b> Accounting fees	<b>31</b>	13,187.	2,419.	10,768.	
<b>32</b> Legal fees	<b>32</b>				
<b>33</b> Supplies	<b>33</b>	42,057.	36,688.	5,369.	
<b>34</b> Telephone	<b>34</b>	11,273.	8,228.	3,045.	
<b>35</b> Postage and shipping	<b>35</b>	60,169.	59,616.	553.	
<b>36</b> Occupancy	<b>36</b>	16,780.	4,027.	12,753.	
<b>37</b> Equipment rental and maintenance	<b>37</b>	9,023.	6,496.	2,527.	
<b>38</b> Printing and publications	<b>38</b>	236,206.	232,271.	3,935.	
<b>39</b> Travel	<b>39</b>	90,340.	89,376.	964.	
<b>40</b> Conferences, conventions, and meetings	<b>40</b>				
<b>41</b> Interest	<b>41</b>				
<b>42</b> Depreciation, depletion, etc (attach schedule)	<b>42</b>	23,396.		23,396.	
<b>43</b> Other expenses not covered above (itemize):					
<b>a</b> SEE STATEMENT 3	<b>43a</b>	465,651.	440,014.	25,637.	
<b>b</b> -----	<b>43b</b>				
<b>c</b> -----	<b>43c</b>				
<b>d</b> -----	<b>43d</b>				
<b>e</b> -----	<b>43e</b>				
<b>f</b> -----	<b>43f</b>				
<b>g</b> -----	<b>43g</b>				
<b>44</b> Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15).	<b>44</b>	2,287,761.	1,927,564.	360,197.	0.

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>SEE STATEMENT 4</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
a <u>SEE STATEMENT 5</u> ----- ----- ----- ----- (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	1,927,564.
b ----- ----- ----- ----- (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c ----- ----- ----- ----- (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d ----- ----- ----- ----- (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) ▶	<b>1,927,564.</b>

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**Part IV Balance Sheets** (See Instructions)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash – non-interest-bearing	75.	45	
	46 Savings and temporary cash investments	2,426,187.	46	2,265,163.
	47a Accounts receivable	47a 1,083,169.		
	b Less allowance for doubtful accounts	47b 3,027.	876,627.	47c 1,080,142.
	48a Pledges receivable	48a		
	b Less allowance for doubtful accounts	48b		48c
	49 Grants receivable		237,500.	49 340,326.
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50
	51a Other notes & loans receivable (attach sch).	51a 112.		
	b Less: allowance for doubtful accounts	51b	2,376.	51c 112.
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges		13,543.	53 19,456.
	54 Investments – securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	374,692.	54 391,883.
	55a Investments – land, buildings, & equipment basis	55a 1,478,370.		
	b Less accumulated depreciation (attach schedule) STATEMENT 6	55b 796,095.	653,603.	55c 682,275.
	56 Investments – other (attach schedule)			56
	57a Land, buildings, and equipment basis	57a 202,251.		
	b Less accumulated depreciation (attach schedule) STATEMENT 7	57b 102,864.	49,415.	57c 99,387.
	58 Other assets (describe ► SEE STATEMENT 8)		2,875.	58 4,165.
59 Total assets (must equal line 74) Add lines 45 through 58		4,636,893.	59 4,882,909.	
LIABILITIES	60 Accounts payable and accrued expenses	102,701.	60	158,812.
	61 Grants payable		61	
	62 Deferred revenue	1,574,723.	62	1,723,468.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ► SEE STATEMENT 9)		31,657.	65 36,349.
	66 Total liabilities. Add lines 60 through 65		1,709,081.	66 1,918,629.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	2,800,384.	67	2,837,264.
	68 Temporarily restricted	127,428.	68	127,016.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	2,927,812.	73	2,964,280.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	4,636,893.	74	4,882,909.

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**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** (See instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements		<b>a</b>	2,592,885.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:			
	1 Net unrealized gains on investments	<b>b1</b>		12,020.
	2 Donated services and use of facilities	<b>b2</b>		
	3 Recoveries of prior year grants	<b>b3</b>		
	4 Other (specify) _____ SEE STM 10	<b>b4</b>		188,656.
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	200,676.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	2,392,209.
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :			
	1 Investment expenses not included on Part I, line 6b	<b>d1</b>		
	2 Other (specify) _____	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	
<b>e</b>	<b>Total revenue</b> (Part I, line 12). Add lines <b>c</b> and <b>d</b>		<b>e</b>	2,392,209.

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements		<b>a</b>	2,476,417.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:			
	1 Donated services and use of facilities	<b>b1</b>		
	2 Prior year adjustments reported on Part I, line 20	<b>b2</b>		
	3 Losses reported on Part I, line 20	<b>b3</b>		
	4 Other (specify) _____ SEE STMT 11	<b>b4</b>		188,656.
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	188,656.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	2,287,761.
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
	1 Investment expenses not included on Part I, line 6b	<b>d1</b>		
	2 Other (specify) _____	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	
<b>e</b>	<b>Total expenses</b> (Part I, line 17). Add lines <b>c</b> and <b>d</b>		<b>e</b>	2,287,761.

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
ABRAHAM LACKMAN 17 ELK STREET ALBANY, NY 12224	PRESIDENT 32	267,196.	18,450.	0.
TERRI STANDISH-KUON 17 ELK STREET ALBANY, NY 12224	VP COMM/ADMIN 35	104,350.	10,435.	0.
ELIZABETH VAN NEST 17 ELK STREET ALBANY, NY 12224	VP LEG AFF/ GC 26	84,263.	8,426.	0.
SEE PART V STATEMENT 17 ELK STREET ALBANY, NY 12224	0	0.	0.	0.
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-----				
-----				

<b>Part V-A Current Officers, Directors, Trustees, and Key Employees</b> <i>(continued)</i>	Yes	No
<b>75 a</b> Enter the total number of officers, directors, and trustees permitted to vote on organization business as board meetings <span style="float: right;">▶ 28</span>		
<b>b</b> Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If 'Yes,' attach a statement that identifies the individuals and explains the relationship(s)	75 b	X
<b>c</b> Do any officers, directors, trustees, or key employees listed in form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? . . . .	75 c	X
<b>Note.</b> Related organizations include section 509(a)(3) supporting organizations <span style="float: right;">SEE STATEMENT 12</span>		
If 'Yes,' attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization		
<b>d</b> Does the organization have a written conflict of interest policy?	75 d	X

<b>Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits</b> (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions )	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

<b>Part VI Other Information</b> <i>(See the instructions)</i>	Yes	No
<b>76</b> Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	76	X
<b>77</b> Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes	77	X
<b>78 a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78 a	X
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	78 b	X
<b>79</b> Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement	79	X
<b>80 a</b> Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80 a	X
<b>b</b> If 'Yes,' enter the name of the organization <span style="float: right;">▶ N/A</span> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
<b>81 a</b> Enter direct and indirect political expenditures (See line 81 instructions ) <span style="float: right;">81 a 0.</span>	81 a	
<b>b</b> Did the organization file <b>Form 1120-POL</b> for this year?	81 b	X

Part VI Other Information (continued)	Yes	No
<b>82 a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a	X
<b>b</b> If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82 b	N/A
<b>83 a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83 b	X
<b>84 a</b> Did the organization solicit any contributions or gifts that were not tax deductible?	84 a	X
<b>b</b> If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	N/A
<b>85 501(c)(4), (5), or (6) organizations</b> <b>a</b> Were substantially all dues nondeductible by members?	85 a	N/A
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85 b	N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
<b>c</b> Dues, assessments, and similar amounts from members	85 c	N/A
<b>d</b> Section 162(e) lobbying and political expenditures	85 d	N/A
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
<b>86 501(c)(7) organizations</b> Enter <b>a</b> Initiation fees and capital contributions included on line 12	86 a	N/A
<b>b</b> Gross receipts, included on line 12, for public use of club facilities	86 b	N/A
<b>87 501(c)(12) organizations</b> Enter <b>a</b> Gross income from members or shareholders.	87 a	N/A
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A
<b>88</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88	X
<b>89 a 501(c)(3) organizations</b> Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.		
<b>b 501(c)(3) and 501(c)(4) organizations</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89 b	X
<b>c</b> Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
<b>d</b> Enter Amount of tax on line 89c, above, reimbursed by the organization.		0.
<b>90 a</b> List the states with which a copy of this return is filed ▶ NONE		
<b>b</b> Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90 b	0
<b>91 a</b> The books are in care of ▶ ABRAHAM LACKMAN Telephone number ▶ 518-436-4781 Located at ▶ 17 ELK STREET, ALBANY, NY, ZIP + 4 ▶ 12207		
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ▶	91 b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Statements		
<b>c</b> At any time during the calendar year, did the organization maintain an office outside of the United States? If 'Yes,' enter the name of the foreign country. ▶	91 c	X
<b>92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041</b> - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

**Part VII Analysis of Income-Producing Activities** (See the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					1,469,308.
95 Interest on savings & temporary cash invmnts			14	74,032.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	-50,419.	
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-410.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b AFFINITY REVENUE	561499	24,692.			
c DISTRB FROM AFFILIATE					1,240.
d MISCELLANEOUS					8,425.
e					
104 Subtotal (add columns (B), (D), and (E))		24,692.		23,203.	1,478,973.
105 Total (add line 104, columns (B), (D), and (E))					1,526,868.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT 13

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

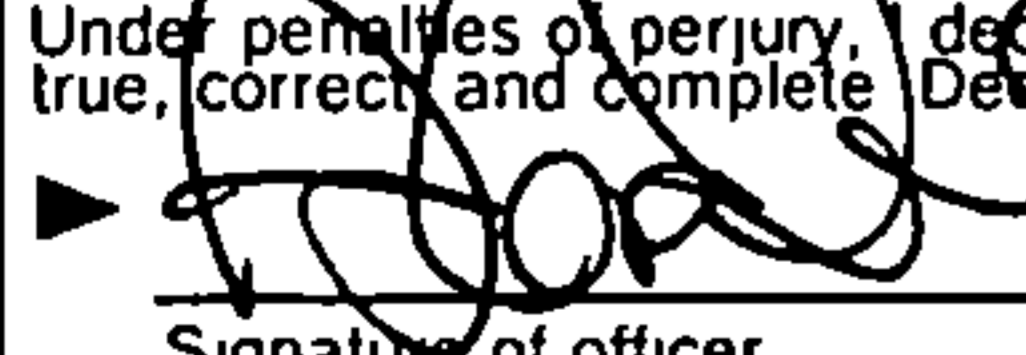
**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

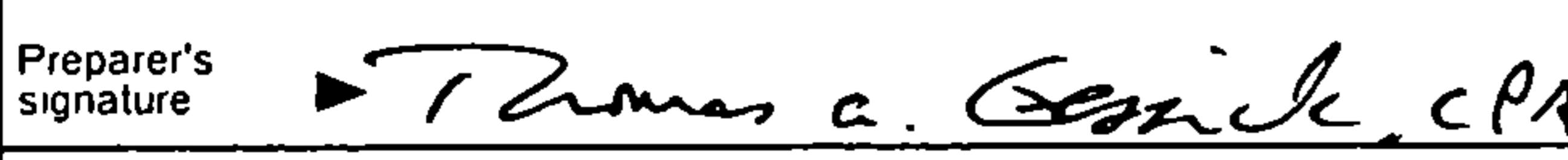
Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Signature of officer Date 11-08-2006

Abraham M. Lackman - President  
Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature:  Date: 11/8/06

Check if self-employed:

Preparer's SSN or PTIN (See General Instruction W): P00104774

Firm's name (or yours if self-employed), address, and ZIP + 4: T M BYXBEE CO., CPAS, NY, P.C.  
80 WOLF ROAD STE 102  
ALBANY, NY 12205

EIN: 14-1767196  
Phone no: (518) 458-2213



**SCCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under  
Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545-0047

**2005**

Name of the organization <b>COMMISSION ON INDEPENDENT COLLEGES &amp; UNIVERSITIES</b>	Employer identification number <b>13-2707879</b>
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**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions List each one. If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
SUSAN NESBITT PEREZ 17 ELK STREET ALBANY, NY 12224	VP-OUTREACH 35	90,606.	9,061.	0.
SHEILA SEERY 17 ELK STREET ALBANY, NY 12224	VP-RESEARCH 35	85,350.	8,535.	0.
MICHAEL WACHOWICZ 17 ELK STREET ALBANY, NY 12224	SYSTEM ADMIN 35	55,716.	5,572.	0.
DENNIS KENNEDY 17 ELK STREET ALBANY, NY 12224	COMM DIRECTOR 35	55,350.	5,535.	0.
VICTORIA LEANZA 17 ELK STREET ALBANY, NY 12224	EXEC SECRETARY 35	55,842.	5,584.	0.
Total number of other employees paid over \$50,000 ▶	1			

**Part II – A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

**Part II – B Compensation of the Five Highest Paid Independent Contractors for Other Services**

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

**Part III** Statements About Activities (See instructions)

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities <b>▶ \$ 41,853.</b> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	X	
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)		
<b>a</b> Sale, exchange, or leasing of property?		X
<b>b</b> Lending of money or other extension of credit?		X
<b>c</b> Furnishing of goods, services, or facilities?		X
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
<b>e</b> Transfer of any part of its income or assets?		X
<b>3a</b> Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments.)		X
<b>3b</b> Do you have a section 403(b) annuity plan for your employees?	X	
<b>3c</b> During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
<b>4a</b> Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
<b>4b</b> Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

SEE FORM 990, PART V

**Part IV** Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5**  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6**  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7**  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8**  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9**  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** \_\_\_\_\_
- 10**  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a**  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b**  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12**  An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13**  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization:  Type 1  Type 2  Type 3

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14**  An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants. See line 28)					0.
<b>16</b> Membership fees received	1,517,674.	1,465,358.	1,554,167.	975,921.	5,513,120.
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	158,786.	75,209.	90,039.	127,747.	451,781.
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	222,347.	207,863.	223,240.	215,462.	868,912.
<b>19</b> Net income from unrelated business activities not included in line 18					0.
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0.
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					0.
<b>23</b> Total of lines 15 through 22	1,898,807.	1,748,430.	1,867,446.	1,319,130.	6,833,813.
<b>24</b> Line 23 minus line 17	1,740,021.	1,673,221.	1,777,407.	1,191,383.	6,382,032.
<b>25</b> Enter 1% of line 23	18,988.	17,484.	18,674.	13,191.	
<b>26 Organizations described on lines 10 or 11:</b>	<p><b>a</b> Enter 2% of amount in column (e), line 24 <span style="float:right">N/A</span></p> <p><b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts</p> <p><b>c</b> Total support for section 509(a)(1) test. Enter line 24, column (e)</p> <p><b>d</b> Add Amounts from column (e) for lines: <b>18</b> _____ <b>19</b> _____  <b>22</b> _____ <b>26b</b> _____</p> <p><b>e</b> Public support (line 26c minus line 26d total)</p> <p><b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))</p>				<p><b>26a</b> _____</p> <p><b>26b</b> _____</p> <p><b>26c</b> _____</p> <p><b>26d</b> _____</p> <p><b>26e</b> _____</p> <p><b>26f</b> _____ %</p>
<b>27 Organizations described on line 12:</b>	<p><b>a</b> For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year.</p> <p>(2004) _____ 0. (2003) _____ 0. (2002) _____ 0. (2001) _____ 0.</p> <p><b>b</b> For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.</p> <p>(2004) _____ 0. (2003) _____ 0. (2002) _____ 0. (2001) _____ 0.</p> <p><b>c</b> Add Amounts from column (e) for lines <b>15</b> _____ <b>16</b> 5,513,120.  <b>17</b> 451,781. <b>20</b> _____ <b>21</b> _____</p> <p><b>d</b> Add Line 27a total _____ 0. and line 27b total _____ 0.</p> <p><b>e</b> Public support (line 27c total minus line 27d total)</p> <p><b>f</b> Total support for section 509(a)(2) test: Enter amount from line 23, column (e) <b>27f</b> 6,833,813.</p> <p><b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))</p> <p><b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</p>				<p><b>27c</b> 5,964,901.</p> <p><b>27d</b> 0.</p> <p><b>27e</b> 5,964,901.</p> <p><b>27g</b> 87.29 %</p> <p><b>27h</b> 12.71 %</p>

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

**Part V Private School Questionnaire** (See instructions )  
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
<b>29</b>	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
<b>30</b>	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
<b>31</b>	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement.) ----- ----- -----		
<b>32</b>	Does the organization maintain the following		
<b>a</b>	Records indicating the racial composition of the student body, faculty, and administrative staff?		
<b>b</b>	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
<b>c</b>	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
<b>d</b>	Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement.) ----- -----		
<b>33</b>	Does the organization discriminate by race in any way with respect to		
<b>a</b>	Students' rights or privileges?		
<b>b</b>	Admissions policies?		
<b>c</b>	Employment of faculty or administrative staff?		
<b>d</b>	Scholarships or other financial assistance?		
<b>e</b>	Educational policies?		
<b>f</b>	Use of facilities?		
<b>g</b>	Athletic programs?		
<b>h</b>	Other extracurricular activities?  If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement ) ----- ----- -----		
<b>34a</b>	Does the organization receive any financial aid or assistance from a governmental agency?		
<b>b</b>	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
<b>35</b>	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation.		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions )  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check  **a** if the organization belongs to an affiliated group. Check  **b** if you checked 'a' and 'limited control' provisions apply.

<b>Limits on Lobbying Expenditures</b>		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
(The term 'expenditures' means amounts paid or incurred )															
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>													
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>													
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b> 0.	0.												
<b>39</b>	Other exempt purpose expenditures	<b>39</b>													
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b> 0.	0.												
<b>41</b>	Lobbying nontaxable amount Enter the amount from the following table –														
	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"><b>If the amount on line 40 is –</b></td> <td style="width: 50%;"><b>The lobbying nontaxable amount is –</b></td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40 .</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	<b>If the amount on line 40 is –</b>	<b>The lobbying nontaxable amount is –</b>	Not over \$500,000	20% of the amount on line 40 .	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	<b>41</b>	
<b>If the amount on line 40 is –</b>	<b>The lobbying nontaxable amount is –</b>														
Not over \$500,000	20% of the amount on line 40 .														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b> 0.	0.												
<b>43</b>	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b> 0.	0.												
<b>44</b>	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38 ...	<b>44</b> 0.	0.												
<b>Caution:</b> If there is an amount on either line 43 or line 44, you must file Form 4720.															

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
 See the instructions for lines 45 through 50 )

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
<b>45</b> Lobbying nontaxable amount					0.
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					0.
<b>47</b> Total lobbying expenditures					0.
<b>48</b> Grassroots non-taxable amount					0.
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					0.
<b>50</b> Grassroots lobbying expenditures					0.

**Part VI-B Lobbying Activity by Nonelecting Public Charities**  
 (For reporting only by organizations that did not complete Part VI-A) (See instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements.
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines **c** through **h**.)

Yes	No	Amount
X		
X		
	X	
X		4,638.
X		8,293.
	X	
X		6,383.
X		22,539.
		41,853.

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

SEE STATEMENT 14

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

(i) Cash

(ii) Other assets

b Other transactions

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Summary table with columns 'Yes' and 'No' for items 51 a (i), a (ii), b (i), b (ii), b (iii), b (iv), b (v), b (vi), and c.

Main table with columns (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains entries for COUNCIL OF GOVERNING BDS.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes [X] No [ ]

b If 'Yes,' complete the following schedule.

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains entry for COUNCIL OF GOVENING BDS.

11/07/06

02 26PM

**STATEMENT 1**  
**FORM 990, PART I, LINE 8**  
**NET GAIN (LOSS) FROM NONINVENTORY SALES**

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 50,000.  
COST OR OTHER BASIS: 50,410.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -410.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -410.

**STATEMENT 2**  
**FORM 990, PART I, LINE 20**  
**OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

RESTATEMENT OF PY REVENUE \$ -80,000.  
UNREALIZED GAIN ON INVESTMENTS 12,020.  
TOTAL \$ -67,980.

**STATEMENT 3**  
**FORM 990, PART II, LINE 43**  
**OTHER EXPENSES**

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVERTISING/PROMOTIONS	34,651.	30,332.	4,319.	
CONSULTING	16,025.	16,025.		
DATA PROCESSING	2,754.		2,754.	
EXTERNAL SERVICES	10,337.	826.	9,511.	
GRANT ALLOCATION	27,702.	27,702.		
GRANT CONSULTING	31,005.	31,005.		
GRANT SUPPLIES AND PRINTING	106,776.	106,776.		
GRANT TRAVEL	62,760.	62,760.		
INSURANCE	7,680.	2,150.	5,530.	
INTERNET EXPENSES	25,048.	25,048.		
MEETINGS	61,682.	59,995.	1,687.	
MEMBERSHIP	20,101.	18,728.	1,373.	
MISCELLANEOUS	463.		463.	
RESEARCH	58,667.	58,667.		
TOTAL	\$ <u>465,651.</u>	\$ <u>440,014.</u>	\$ <u>25,637.</u>	\$ <u>0.</u>

**STATEMENT 4**  
**FORM 990, PART III**  
**ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

PUBLIC POLICY FORUM FOR INDEPENDENT UNIVERSITIES

11/07/06

02:26PM

**STATEMENT 5  
FORM 990, PART III, LINE A  
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS**

DESCRIPTION	GRANTS AND ALLOCATIONS	PROGRAM SERVICE EXPENSES
THE COORDINATING ORGANIZATION AND PUBLIC FORUM REPRESENTING MORE THAN 100 MEMBER NOT-FOR-PROFIT INSTITUTIONS OF HIGHER EDUCATION IN THE INDEPENDENT SECTOR. LIAISON AND REPRESENTATIVE OF MEMBERS TO VARIOUS STATE LEGISLATIVE COMMITTEES AND STATE AGENCIES. PRODUCE VARIOUS PUBLICATIONS AND PRESENTATIONS PROMOTING ADMISSION TO INDEPENDENT COLLEGES AND UNIVERSITIES.		1,927,564.
INCLUDES FOREIGN GRANTS: NO		
	<u>\$ 0.</u>	<u>\$ 1,927,564.</u>

**STATEMENT 6  
FORM 990, PART IV, LINE 55B  
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
FURNITURE AND FIXTURES	\$ 62,401.	\$ 58,118.	\$ 4,283.
BUILDINGS	1,372,969.	737,977.	634,992.
LAND	43,000.		43,000.
TOTAL	<u>\$ 1,478,370.</u>	<u>\$ 796,095.</u>	<u>\$ 682,275.</u>

**STATEMENT 7  
FORM 990, PART IV, LINE 57  
LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
AUTOMOBILES / TRANSPORTATION EQUIPMENT	\$ 43,499.	\$ 7,250.	\$ 36,249.
FURNITURE AND FIXTURES	20,450.	8,273.	12,177.
MACHINERY AND EQUIPMENT	138,302.	87,341.	50,961.
TOTAL	<u>\$ 202,251.</u>	<u>\$ 102,864.</u>	<u>\$ 99,387.</u>

**STATEMENT 8  
FORM 990, PART IV, LINE 58  
OTHER ASSETS**

MISC RECEIVABLES		\$ 4,165.
TOTAL		<u>\$ 4,165.</u>



11/07/06

02 26PM

**STATEMENT 9  
FORM 990, PART IV, LINE 65  
OTHER LIABILITIES**

OTHER LIABILITIES

	\$	36,349.
TOTAL	\$	<u>36,349.</u>

**STATEMENT 10  
FORM 990, PART IV-A, LINE B(4)  
OTHER AMOUNTS**

EXPENSES OF RENTAL PROPERTY

	\$	188,656.
TOTAL	\$	<u>188,656.</u>

**STATEMENT 11  
FORM 990, PART IV-B, LINE B(4)  
OTHER AMOUNTS**

EXPENSES OF RENTAL PROPERTY

	\$	188,656.
TOTAL	\$	<u>188,656.</u>

**STATEMENT 12  
FORM 990, PART V-A, LINE 75C  
INDIVIDUALS COMPENSATION BY RELATED ORGANIZATIONS**

ABRAHAM LACKMAN

RELATED ORGANIZATION:	COUNCIL OF GOVERNING BOARDS
FEIN:	11-2428799
RELATIONSHIP EXPLANATION:	THE COUNCIL OF GOVERNING BOARDS COORDINATES ITS ADVOCACY EFFORTS WITH THE COMMISSION ON INDEPENDENT COLLEGES AND UNIVERSITIES.
COMPENSATION PAID:	\$ 29,688.
BENEFIT PLAN CONTRIBUTIONS:	\$ 2,050.
EXPENSE ACCOUNT:	\$ 0.
COMPENSATION ARRANGEMENT:	SALARY AND RELATED EXPENSES ARE SHARED.

ELIZABETH VANNEST

RELATED ORGANIZATION:	COUNCIL OF GOVERNING BOARDS
FEIN:	11-2428799
RELATIONSHIP EXPLANATION:	THE COUNCIL OF GOVERNING BOARDS COORDINATES ITS ADVOCACY EFFORTS WITH THE COMMISSION ON INDEPENDENT COLLEGES AND UNIVERSITIES.
COMPENSATION PAID:	\$ 28,087.
BENEFIT PLAN CONTRIBUTIONS:	\$ 2,809.
EXPENSE ACCOUNT:	\$ 0.
COMPENSATION ARRANGEMENT:	SALARY AND RELATED EXPENSES ARE SHARED.

11/07/06

02:26PM

**STATEMENT 13  
FORM 990, PART VIII  
RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES**

<u>LINE #</u>	<u>EXPLANATION OF ACTIVITIES</u>
94	MEMBERSHIP DUES AND ASSESSMENTS ASSIST IN THE REPRESENTATION OF MEMBER INSTITUTIONS OF HIGHER EDUCATION IN THE INDEPENDENT SECTOR AND VARIOUS STATE LEGISLATIVE COMMITTEES AND AGENCIES. ASSESSMENTS ARE ALSO USED TO PRODUCE VARIOUS PUBLICATIONS PROMOTING ADMISSION TO INDEPENDENT COLLEGES AND UNIVERSITIES.
103C	MISCELLANEOUS REVENUES RELATED TO THE EXEMPT PURPOSE.

**STATEMENT 14  
SCHEDULE A, PART VI-B, LINE I  
DESCRIPTIONS OF THE LOBBYING ACTIVITIES**

SEE ATTACHED STATEMENT 14

## STATEMENT 14

**Description of State Lobbying Activity:  
Commission on Independent Colleges and Universities (CICU)**

FY 2005-06

Part of the responsibilities of the Commission on Independent Colleges and Universities (CICU) is the development of data and the submission of programs to the Commission's trustees, which eventually become the higher education policy programs of these trustees. It is the Commission's responsibility to implement the policy mandated by the trustees. In some cases, this may require the filing and follow-through of state legislation; in other cases, the direction of personnel in dealing with state agencies involved with higher education.

In Fiscal Year 2005-06, the Commission expended a total of \$61,558 in compensation and expenses related to State lobbying activity involving members of the New York State Executive Chamber, the State Legislature, and State Agencies. Compensation relates to the proportion of senior staff time devoted to State lobbying activity. Expenses relate to the production of communications and materials for use with our membership and policymakers, printing costs, postage, etc.

During this period, the Commission engaged in advocacy on behalf of the following issues and programs affecting independent colleges and universities: a State Budget that included new provisions and technical amendments to help implement a state capital financing program for independent colleges and universities; restoration of the Tuition Assistance Program (TAP) appropriation; an increase in direct institutional aid to independent colleges and universities; increases to the Higher Education Opportunity (HEOP), Liberty Scholarships and Partnerships, and Science and Technology Entry (CSTEP/STEP) programs; new scholarships and other initiatives in math and science; and various other legislative items relating to higher education, including: financial aid flexibility, engineering, nursing, college purchasing, health care, hazing, identity theft, institutional oversight, testing and textbooks, and employee and wage data; as well as activity related to the development of a higher education Internet portal; and regulatory matters involving higher education, including teacher education, school leadership, Master Plan amendments, accreditation, distance education, off-campus instruction and students with disabilities

10/24/06

## 2006-2007 cIcu Board of Trustees

### Executive Committee

		<u>Term</u> <u>Expires</u>	<u>Phone</u>	<u>Fax</u>
<b>Chair:</b>	David A Caputo, Pace University	N/A	(212) 346-1097	(212) 346-1384
<b>Vice-Chair:</b>	Charles J Beirne, S.J , Le Moyne College	N/A	(315) 445-4120	(315) 445-4691
<b>Secretary:</b>	Philip A Glotzbach, Skidmore College	2008	(518) 580-5700	(518) 580-5699
<b>Treasurer:</b>	John E. Sexton, New York University	N/A	(212) 998-2345	(212) 995-4790
<b>At-Large:</b>	Lisa Marsh Ryerson, Wells College	N/A	(315) 364-3265	(315) 364-3335
	George Campbell, Jr , The Cooper Union	2007	(212) 353-4240	(212) 353-4244
	Robert A. Scott, Adelphi University	2008	(516) 877-3700(x3180)	(516) 877-3845
	Judson R. Shaver, Marymount Manhattan Col.	2008	(212) 517-0560	(212) 517-0567
	Richard M. Joel, Yeshiva University	2008	(212) 960-5300	(212) 960-0016
	Margaret Carney, St Bonaventure University	2009	(716) 375-2222	(716) 375-2055
	R. Mark Sullivan, The College of Saint Rose	2009	(518) 454-5120	(518) 454-2080
<b>Ex Officio:</b>	Abraham M. Lackman, President, cIcu	N/A	(518) 436-4781	(518) 436-0417

### Trustees

	<u>Term</u> <u>Expires</u>	<u>Phone</u>	<u>Fax</u>
Martin J. Anisman, Daemen College	2007	(716) 839-8210	(716) 839-8279
Charles M Edmondson, Alfred University	2007	(607) 871-2101	(607) 871-2339
Donald J. Harrington, C M., St. John's University	2007	(718) 990-6301	(718) 380-0598
Anthony G. Collins, Clarkson University	2008	(315) 268-6444	(315) 268-7993
Edward Guiliano, New York Institute of Technology	2008	(516) 686-7650	(516) 686-7873
Todd S. Hutton, Utica College	2008	(315) 792-3222	(315) 792-3360
Joseph M. McShane, S J , Fordham University	2008	(718) 817-3000	(718) 817-3005
Thomas Keith Meier, Elmira College	2008	(607) 735-1790	(607) 735-1192
Victor Alicea, Boricua College	2009	(212) 694-1000	(212) 694-1015
Laureen Fitzgerald, Maria College	2009	(518) 438-3632(x213)	(518) 438-7170
Charles L. Flynn, Jr., College of Mount St Vincent	2009	(718) 405-3232	(718) 549-2603
Frank J. Macchiarola, St. Francis College	2009	(718) 489-5345	(718) 237-8964
John A. Martin, Roberts Wesleyan College	2009	(585) 594-6100	(585) 594-6780
Joel Seligman, University of Rochester	2009	(585) 275-8356	(585) 256-2473
Ronald J. Sylvestri, Public Trustee, CGB Chair	N/A	(212) 400-6026	(212) 759-5350
Thomas F. Judson, Jr , Public Trustee; CGB Vice Chair	N/A	(585) 271-5256	(585) 271-3101
Gene Bernstein, Public Trustee; CGB Secretary	N/A	(631) 753-4211	(631) 753-4305

### Committee Chairs

Legislative Committee R Mark Sullivan, The College of Saint Rose  
 Regulatory Committee Robert A Scott, Adelphi University  
 Communications Committee Judson R Shaver, Marymount Manhattan College  
 Finance & Administrative Committee John E Sexton, New York University  
 Nominating Committee John E Sexton, New York University

e 4/27/06

P.F.

## 2006-07 clcu Committee Rosters

Legislative Committee

	<u>Telephone</u>
R. Mark Sullivan, The College of Saint Rose, Chair (Capital District)	(518) 454-5120
Victor Alicea, Boricua College (New York City)	(212) 694-1000
Margaret Carney, St. Bonaventure University (Western)	716- 375-2222
Anthony G. Collins, Clarkson University (Northern)	(315) 268-6444
Philip A. Glotzbach, Skidmore College (Capital District)	(518) 580-5700
Donald J. Harrington, C.M., St. John's University (New York City)	(719) 990-6301
Richard M. Joel, Yeshiva University (New York City)	(212) 960-5300
Thomas F. Judson, Jr., Public Trustee; CGB Vice Chair (Rochester)	(585) 271-5256
David A. Caputo, clcu Chair, <i>Ex Officio</i> , Pace University (New York City)	(212) 346-1097
<u>Staff Liaisons:</u> Sheila C. Seery, Terri Standish-Kuon	

Regulatory Committee

Robert A. Scott, Adelphi University, Chair (Long Island)	(516) 877-3000 (x3180)
Charles M. Edmondson, Alfred University (Western New York)	(607) 871-2101
Lauren Fitzgerald, Maria College (Capital District)	(518) 438-3632 (x213)
Charles L. Flynn, Jr., College of Mount Saint Vincent (New York City)	(718) 405-3232
Todd S. Hutton, Utica College (Central New York)	(315) 792-3222
R. Mark Sullivan, The College of Saint Rose (Capital District)	(518) 454-5120
Ronald J. Sylvestri, Public Trustee; CGB Chair (New York City)	(212) 400-6026
David A. Caputo, clcu Chair, <i>Ex Officio</i> , Pace University (New York City)	(212) 346-1097
<u>Staff Liaison:</u> Elizabeth Van Nest, Esq.	

Communications Committee

Judson R. Shaver, Marymount Manhattan College, Chair (New York City)	(212) 517-0560
Martin J. Anisman, Daemen College (Western New York)	(716) 839-8210
Gene Bernstein, Public Trustee; CGB Secretary (New York City)	(631) 753-4211
Frank J. Macchiarola, St. Francis College (New York City)	(718) 489-5345
Joseph M. McShane, S.J., Fordham University (New York University)	(718) 817-3000
Lisa Marsh Ryerson, President, Welis College (Central New York)	(315) 364-3265
Joel Seligman, University of Rochester (Rochester)	(585) 275-8356
David A. Caputo, clcu Chair, <i>Ex Officio</i> , Pace University (New York City)	(212) 346-1097
<u>Staff Liaisons:</u> Terri Standish-Kuon, Susan Nesbitt Perez	

Finance & Administrative Committee

* John E. Sexton, New York University, Chair (New York City)	(212) 998-2345
George Campbell, Jr., The Cooper Union (New York City)	(212) 353-4240
Thomas Keith Meier, Elmira College (Central New York)	(607) 735-1790
Edward Guiliano, New York Institute of Technology (Long Island)	(516) 686-7650
* John A. Martin, Roberts Wesleyan College (Rochester)	(585) 594-6100
David A. Caputo, clcu Chair, <i>Ex Officio</i> , Pace University (New York City)	(212) 346-1097
* <u>Sub-Committee on clcu Investments</u>	
<u>Staff Liaisons:</u> Abraham M. Lackman, Terri Standish-Kuon	

Audit Committee

R, Mark Sullivan, The College of Saint Rose, Chair (Capital District)	(518) 454-5120
David A. Caputo, Pace University, clcu Chair (New York City)	(212) 346-1097
Charles J. Beirne, Le Moyne College, clcu Vice Chair (Central New York)	(315) 445-4120
<u>Staff Liaisons:</u> Abraham M. Lackman and Terri Standish-Kuon	

Nominating Committee

Per the clcu By-Laws, the Nominating Committee is elected at the Annual Meeting.

John E. Sexton, New York University, Chair (New York City)	(212) 998-2345
Lisa Marsh Ryerson, Wells College (Central New York)	(315) 364-3265
Anthony G. Collins, Clarkson University (Northern)	(315) 268-6444
George Campbell, Jr., The Cooper Union (New York City)	(212) 353-4240
Martin J. Anisman, Daemen College (Western)	(716) 839-8210
David A. Caputo, clcu Chair, <i>Ex Officio</i> , Pace University (New York City)	(212) 346-1097
<u>Staff Liaison:</u> Elizabeth Van Nest, Esq.	