

Financial Results for the Year Ended March 31, 2012
 【Full Year for the fiscal year ended March 31, 2012】 (Japan GAAP)

Balance Sheets (Non-consolidated)

(Thousands of Yen)

	March 31, 2011	March 31, 2012
ASSETS		
Current Assets:		
Cash and deposits	3,280,953	2,158,023
Accounts receivable	1,524,271	1,514,985
Securities	3,700,209	5,000,823
Others	94,794	101,794
Allowance for doubtful accounts	△ 3,546	△ 2,758
Total Current Assets	8,596,682	8,772,867
Fixed Assets:		
Tangible fixed assets	109,735	130,648
Intangible fixed assets	78,241	109,064
Investments and other assets		
Investment securities	671,848	2,466,474
Others	136,527	164,590
Total investments and other assets	808,375	2,631,064
Total Fixed Assets	996,352	2,870,778
TOTAL ASSETS	9,593,034	11,643,645
LIABILITIES		
Current Liabilities:		
Accounts payable	940,336	824,596
Income taxes payable	347,020	376,125
Others	52,173	55,831
Total Current Liabilities	1,339,529	1,256,552
Long term liabilities		
Long-term advance received profit	-	-
deferred tax liability	-	363,142
Others	-	3,990
Total Long term liabilities	-	367,132
TOTAL LIABILITIES	1,339,529	1,623,685
NET ASSETS		
Shareholders' Equity:		
Common stock	630,480	630,480
Capital surplus	780,808	780,808
Retained earnings	7,011,822	7,560,552
Treasury stock	△ 169,606	△ 169,736
Total Shareholders' Equity	8,253,504	8,802,104
Valuation and Translation Adjustments		
Unrealized holding gain and loss on securities	-	△ 1,217,855
Total Valuation and Translation Adjustments	-	△ 1,217,855
TOTAL NET ASSETS	8,253,504	10,019,960
TOTAL LIABILITIES AND NET ASSETS	9,593,034	11,643,645

Statements of Income (Non-consolidated)

(Thousands of Yen)

	Fiscal Year ended March 31, 2011 (April 1st, 2010 – March 31, 2011)	Fiscal Year ended March 31, 2012 (April 1st, 2011 – March 31, 2012)
Sales	6,982,642	6,968,928
Cost of sales	3,787,526	3,637,854
Gross profit	3,195,115	3,331,073
Selling, general and administrative expenses	1,537,462	1,627,567
Operating profit	1,657,653	1,703,506
Other income		
Interest income	15,383	11,454
Dividends income	1,000	121
Others	1,154	4,071
Total other income	17,538	15,646
Other expenses		
Loss on sales and / or disposal of fixed assets	15,846	1,372
Total other expenses	15,846	1,372
Extraordinary losses		
Loss on valuation of investment of others	-	3,590
Disaster relief donation	11,000	-
Total Extraordinary losses	11,000	3,590
Income before income taxes	1,648,344	1,714,191
Income taxes	678,573	703,153
Net income	969,770	1,011,036

Statements of Cash Flows (Non-consolidated)

(Thousands of Yen)

	Fiscal Year ended March 31, 2011 (April 1st, 2010 – March 31, 2011)	Fiscal Year ended March 31, 2012 (April 1st, 2011 – March 31, 2012)
Cash Flows from Operating Activities		
Income before income taxes	1,648,344	1,714,191
Depreciation	108,846	89,680
Increase (Δdecrease) in allowance for doubtful accounts	Δ 1,179	Δ 793
Interest and dividend income	Δ 16,383	Δ 11,575
Foreign exchange gain(Δ)/Loss	–	Δ 3,947
Store close loss	14,661	–
Loss on valuation of investment of others	–	3,590
Loss on disposal of fixed assets	1,185	1,372
Decrease (Δincrease) in accounts receivable	25,333	9,285
Increase (Δdecrease) in accounts payable	Δ 38,179	Δ 113,211
Others	5,660	1,407
Sub Total	1,748,288	1,689,998
Interest and dividend income received	17,180	12,356
Income taxes paid	Δ 674,990	Δ 671,883
Net cash provided by operating activities	1,090,479	1,034,418
Cash Flows from Investing Activities		
Payments into time deposits	Δ 2,200,000	Δ 400,000
Proceeds from withdrawal of time deposits	1,200,000	1,400,000
Purchase of short-term investment securities	Δ 3,800,000	Δ 5,300,000
Proceeds from sales of short-term investment securities	1,000,000	–
Proceeds from redemption of securities	2,400,000	5,300,000
Purchase of tangible fixed assets	Δ 54,243	Δ 93,163
Purchase of intangible fixed assets	Δ 22,339	Δ 50,789
Purchase of investment securities	Δ 180,000	Δ 186,993
Purchase of investment in subsidiaries	–	Δ 50,172
Others	3,685	Δ 14,306
Net cash used in investing activities	Δ 1,652,897	604,575
Cash flows from Financing Activities		
Dividends paid	Δ 429,951	Δ 461,179
Others	Δ 459	Δ 129
Net cash used in financing activities	Δ 430,410	Δ 461,309
Effect of exchange rate changes on cash and cash equivalents	–	3,947
Net increase (Δdecrease) in cash and cash equivalents	Δ 992,829	1,177,684
Cash and cash equivalents at beginning of Year	4,373,991	3,381,162
Cash and cash equivalents at end of Quarter / Year	3,381,162	4,558,847